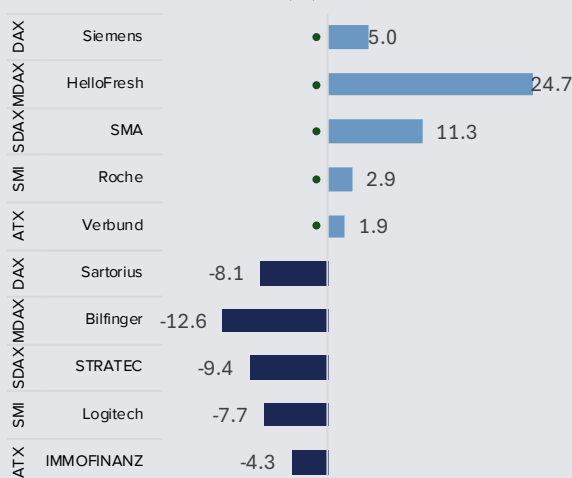


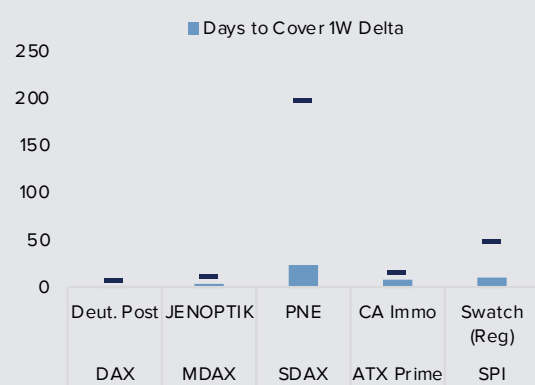
EVENTS CALENDAR

	Where	Date
JPM Global Energy	LON	4-Nov
JPM Global TMT	HKG	18-Nov
dbAccess Conference	LON	19-Nov
JPM European Financials	LON	21-Nov
Deutsches Eigenkapitalforum	FRA	25-Nov
Berenberg PennyHill	LON	2-Dec
BofA European Chemicals	LON	4-Dec

BEST & WORST DACH (%)



Short Interest



OPTIONS MONITOR

		Δ % FF
Teamviewer	Calls	-3.2%
Tecan	Puts	1.8%
Logitech	Puts	0.5%

Market wrap last week

European equities ended a three-week winning streak, led by declines in Insurance, Real Estate, and Construction sectors, amid mixed Q3 earnings and rate-cut anticipation. Global bond yields rose; Germany's 10-year climbed to 2.29%, while the US 10-year hit 4.2% as concerns around deficits and the upcoming US election influenced the market. The IMF warns global debt may surpass \$100T, while weak Eurozone data fueled talk of ECB easing. In the UK, Chancellor Reeves' budget and tax plans increased bond yields, pressuring the pound. European Q3 earnings were mixed, and a potential Trump re-election raised concerns about escalating EU-US trade tensions.

What you should know

Capital Group ESG Global Study: The rise of artificial intelligence (AI) is reshaping investor perspectives on Environmental, Social, and Governance (ESG) factors. Despite political, legislative, and geopolitical challenges, a survey of 1,130 investors reveals a steadfast commitment to ESG, particularly in Europe and the Middle East. This dedication is driven by regulatory compliance and the desire to manage ESG risks and seize investment opportunities. Notably, half of the respondents plan to increase allocations to multi-thematic ESG strategies in the coming years. However, the primary challenge remains the consistency and reliability of ESG data. Investors are optimistic that AI can address these data challenges, offering a promising solution to enhance ESG adoption and integration. You can read the full study [here](#).

MARKET UPDATE

	link
Wall Street bulls end week unrattled despite yield pressure	link
Moody's lowers France's rating outlook on budget fears	link
Israel attacks Iran military targets, Tehran says damage 'limited'	link

BUY-SIDE AND INVESTOR RELATIONS NEWS

Capital: Five growth themes for the next 5 years	link
Largest managers' AUM bounces back after 'disaster' in 2022	link
Wellington: What is "the economic cycle" anyway?	link

SUSTAINABILITY & GOVERNANCE CORNER

PWC Investor Engagement Survey	link
NYC comptroller proposes expanding fossil fuel divestment	link
E. Coli outbreak at McDonald's poses risks for customers	link

M&A, IPO & ACTIVIST WATCH

Iceberg Research with short-attack on Liliom	link
Dutch-based VEON receives activist attack from Shah Capital	link
Third Point builds stake in DSV following Schenker acquisition	link

MARKETS	Close	YTD %	QTD %	P/E (T12M)	P/B
DAX	19 464	16.2%	0.7%	16.2	1.7
MDAX	27 260	0.5%	1.5%	19.0	1.5
SDAX	13 834	-0.9%	-2.3%	12.6	1.2
SMI	12 184	12.9%	0.1%	19.6	4.0
ATX	3 583	9.7%	-2.0%	8.5	1.0

DISCLAIMER: The information provided in this newsletter is for information purposes only and should not be construed in any way as business, financial or investment advice nor as a recommendation to buy or sell any security.

Embera Partners is a data-driven advisory firm for investor relations, supervisory boards and executives.

We help companies and investors identify and execute ways to unlock their full capital markets potential incl. M&A, shareholder activism, ESG and Governance-related projects

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